

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

NITRO OIL & GAS LLC
% INDUSTRIAL TAX CONSULTING
5506 W HIGHWAY 290 SUITE 200
AUSTIN TX 78735



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 720163 3364

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY WINNSBORO ISD WASTE DISPOSAL No 2020 Hist	10,250 10,250 10,250	10,250 10,250 10,250	Lease: 155500 Type: REAL Owner #: 720163 Legal: WILCOXSON-COATS UNIT NITRO O & G LLC AB 376 B LEE SURVEY (WELL #1) .855000 Working Interest Category: G1 Railroad #: 12749 Agent: 515
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY WINNSBORO ISD WASTE DISPOSAL	10,250 10,250 10,250	0 0 0	10,250 10,250 10,250

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY WINNSBORO ISD WASTE DISPOSAL No 2020 Hist	22,000 22,000 22,000	10,250 10,250 10,250	Lease: 500288 Type: REAL Owner #: 720163 Legal: HORNBUCKLE G/U #A3 NITRO O & G LLC AB 249 J GRIFFIN SURVEY WELL #A3 RRC# 15906 .840666 Working Interest Category: G1 Railroad #: 15906 Agent: 515		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY WINNSBORO ISD WASTE DISPOSAL	10,260 10,260 10,260	0 0 0	10,250 10,250 10,250		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY WINNSBORO ISD WASTE DISPOSAL No 2020 Hist		130 130 130	Lease: 500315 Type: REAL Owner #: 720163 Legal: BREWER #1 NITRO O & G LLC AB 249 J W GRIFFIN SURVEY WELL #1 RRC# 14609 .001536 Royalty Interest Category: G1 Railroad #: 14609 Agent: 515		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY WINNSBORO ISD WASTE DISPOSAL	0 0 0	0 0 0	130 130 130		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY WINNSBORO ISD WASTE DISPOSAL No 2020 Hist		870 870 870	Lease: 500315 Type: REAL Owner #: 720163 Legal: BREWER #1 NITRO O & G LLC AB 249 J W GRIFFIN SURVEY WELL #1 RRC# 14609 .009979 Override Royalty Category: G1 Railroad #: 14609 Agent: 515		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY WINNSBORO ISD WASTE DISPOSAL	0 0 0	0 0 0	870 870 870		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY WINNSBORO ISD WASTE DISPOSAL Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist	10,250 10,250 10,250	26,080 26,080 26,080	Lease: 500315 Type: REAL Owner #: 720163 Legal: BREWER #1 NITRO O & G LLC AB 249 J W GRIFFIN SURVEY WELL #1 RRC# 14609 .833444 Working Interest Category: G1 Railroad #: 14609 Agent: 515		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY WINNSBORO ISD WASTE DISPOSAL	10,250 10,250 10,250	0 0 13,780	26,080 26,080 12,300		

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	30,760	0	47,580		
WINNSBORO ISD	30,760	0	47,580		
WASTE DISPOSAL	30,760	13,780	33,800		

